

The world's first modular electric motors and generators.

Shareholder Newsletter

1st Quarter 2012



Shareholder Newsletter Q1

Special points of interest:

- Field Test Successfully Completed
- Share Holder Meeting—May 21, 2012
- China Patent Issued
- New US Patent Issued

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Field Test Completed

Dear Shareholder,

The first quarter of 2012 has flown by and we find ourselves having started and finished our first field trial!

The trial was carried out on a EOG oil well which had been previously powered by utility delivered electricity. Sounds simple, but the oil patch is anything but simple!

Mike McDaniels, our CTO, took on the responsibility of project manager for our first field test. Not long before the generator platform was placed in the field we were informed that we would be powered by only propane and upon arrival, it was discovered by Mike that the site spec sheet we received and prepared the generator for

reflected the original site set up, not the modifications out in the field. Propane differs greatly from natural gas, requiring different motor tuning and the electricity requirements of the oil pump were significantly higher than earlier understood!

How exciting right!?

It was for Team MRC!

Led by Mike McDaniels, a multi-discipline team comprised of MRC, Arrow Engines, and EOG employees worked long hours, often in very inclement weather to dial the system in. The results are very impressive.

Below is the first Millennial Generator platform operating in the field supporting an oil pump, pumping oil from nearly a mile underground!

Congratulations!



Annual Meeting Announced

The Board of Millennial Research Corporation has declared an Annual Meeting to be held on May 21, 2012 in Tulsa Oklahoma.

We have arranged to hold our Annual Meeting in the Wyndham Hotel Tulsa 10918 East 41st Street Tulsa, OK 74146

Information for room reservation and times of meetings, including our open house, are on the enclosed Notice of Meeting and Annual Meeting Agenda.

We look forward to seeing you on the 21st!





ARROW ENGINES
4 cylinder NG Motor
and Enclosure
(shown above)

Arrow Engines has placed one of their 4 cylinder natural gas burning motors with us indefinitely for testing of new generator platforms.



New
Dyno Test Station
(shown above)

The newly completed motor dyno-bench will enable efficiency and output testing of both carbon field engines and electric motors.

This is the first building block for MRC motor testing.

Financing

Millennial Research has not been able to secure significant funding to date. But, that has not stopped Management from working with its' licensee to craft out a clear path for delivery of a successful field test.

Even with brutally tight financial constraints, Management has expanded global patent coverage, further developed testing capacity, and forged significant

cooperative market partnerships.

We receive daily emails/calls inquiring about investment, licensing and development opportunities. We even get a few quirky buy-out offers periodically!

The success of our field test with SAS (our developing Licensee) and EOG was critical. Documents signed with our licensee include a pre-negotiated PO. With the

receipt of our first PO MRC will have the required capital to drive forward, delivering on the orders of our licensee, and reaching profitability.

As we frugally execute on our strategy, we will be able to leverage the strength of our supply chain to deliver additional units to many other market interests, reducing costs and increasing our profitability.

Production Planning

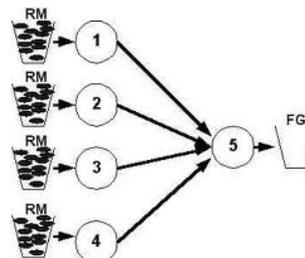
Through the development of our license agreement and negotiation of our purchase order, our Licensee has decided to rely on Management's proven supply chain management manufacturing, and QA experience to supply their demand for Magnetronic Generators.

This is a welcomed opportunity

for MRC. Manufacturing offers critical quality control and revenue generating opportunities.

Fortunately for us, this is an assembly process and we are manufacturing savvy. We have designed each component for easy manufacturing and assembly. Our US facility will be the central hub where we will receive

all sub components and make the final assembly. Every unit will be tested and quality checked prior to being shipped.



Technology Update

The MRC Team continues to drive the development of Magnetronic Technology.

Current projects are scoped to build a 15kW generator to run in-house, capable of supplying all of the electricity needed by MRC. The excess, up to 100kWh per month, can be sold back to the grid. Our generator will be driven by an Arrow En-

gines natural gas engine.

With the recent 15kW thru 100kW design completion, we are now preparing to work on higher output configurations and designs.

The MRC electronics package, which enables some of our most competitive advantages, is progressing as anticipated ahead of our product launch.

MRC Countries with Patent Listing

- US—2 patents
- South Korea—1 Patent
- Australia—1 Patent
- China—1 Patent
- Japan—1 Patent

Near Term Patents

- Brazil
- Europe



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MRC's First Trade Show—RES 2012 Las Vegas

Reservation Economic Summit: February 27 - March 1, 2012

RES is the premier American Indian economic and business development conference in the nation. Attendees include American Indian and Indigenous entrepreneurs, tribal economic and business development decision-makers, tribal leaders, government and corporate Executives and Buyers seeking Indian suppliers and contractors.

RES is structured as three days of business information and training delivered through more than 24 60-minute sessions that is

geared specifically for native entrepreneurs, tribal enterprises, and organizations wishing to do business with American Indian Businesses. In addition, a 2-day trade fair provides opportunities for American Indian suppliers to meet corporate and government buyers to market their organizations and companies, network, and negotiate potential contracts.

As a result of our timely and on target presentation at the show we now are working with the following tribes on trial orders leading into larger purchase orders with:

1. Northern Ute
2. Navajo

3. Passamaquoddy
4. Nisqually
5. Assiniboine
6. Souix
7. Asage
8. Acoma
9. Goshute

We were sponsored by Arrow and SAS. The motor and our brochures were provided by Arrow. Arrow Engines also sent out their lead salesman, Doug Waggoner to help. Lucky they did!

Below left, Dory Peters, MRC Director of Tribal Contracts and Doug Waggoner answer questions. It was like this for 3 days straight!



Disclaimer

This release includes 'forward-looking statements' within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements in this confidential shareholder news release include expectations about the current and anticipated benefits of company actions, which involve risks and uncertainties that could cause actual results to differ materially from results expressed or implied by these statements. The financial success of Millennial Research Corporation is uncertain. Millennial Research Corporation undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release.